

CHAMBER OF COMMERCE
OF THE
UNITED STATES OF AMERICA

R. BRUCE JOSTEN
EXECUTIVE VICE PRESIDENT
GOVERNMENT AFFAIRS

1615 H STREET, N.W.
WASHINGTON, D.C. 20062-2000
202/463-5310

February 11, 2015

The Honorable Jerry Moran
United States Senate
Washington, DC 20510

Dear Senator Moran:

The U.S. Chamber of Commerce, the world's largest business federation representing the interests of more than three million businesses of all sizes, sectors, and regions, as well as state and local chambers and industry associations, and dedicated to promoting, protecting, and defending America's free enterprise system, applauds your reintroduction, along with Senators Warner, Coons, Blunt, Klobuchar and Kaine, of S.181, the "Startup Act."

Unleashing and fostering the entrepreneurial spirit has been the hallmark of sustained economic growth in the United States since the nation's inception. For over a decade we have seen this economic engine sputter through a drag on the traditional strength of business formation. This trend has slowly started to reverse with the passage of the bi-partisan Jumpstart Our Business Startups Act ("JOBS Act"). The bi-partisan Startup Act is another important step in reversing that trend. Continued efforts to restart the business formation engine are critical for the economy to grow and create jobs.

The Chamber welcomes the introduction of the Startup Act and looks forward to further discussions with you and your co-sponsors on this important legislation.

Sincerely,



R. Bruce Josten

cc: Senator Mark Warner
Senator Chris Coons
Senator Roy Blunt
Senator Amy Klobuchar
Senator Tim Kaine