

# Startup Act

Senators  
Jerry Moran,  
Mark Warner

## America is in a startup slump



Source: Census Bureau

The **Startup Act** is bipartisan legislation to encourage job creation and growth of new businesses.

## Employing Americans



Companies less than one year old have created an average of 1.5 million jobs per year over the past three decades. The **Startup Act** creates a better environment for job creators to take an idea, put it to market and hire American workers.

## Encouraging Innovation

Startup company formation from universities and research institutions is robust – rising from 651 startups licensed in 2009 to 818 in 2013. This is a combined five-year total of 3,441 startups initiated from

university licensing activity. The **Startup Act** would use existing federal R&D funding to support university initiatives designed to bring cutting-edge research to the marketplace where it can propel economic growth.

Source: AUTM

## Creating Pro-Growth Policies

The U.S. has dropped from 5th to 7th on the World Bank's list of countries in which it is easiest to start a business. Business owners often cite government red tape as the single most important problem they face. The **Startup Act** would improve the regulatory processes at the federal, state and local levels, and modernize a critical Economic Development Administration program to promote innovation and spur economic growth.

## Recruiting & Retaining Talent

America's share of global research and development has dropped from 39 percent before the turn of the century to just 31 percent in 2015. The **Startup Act** would increase U.S. competitiveness by ensuring we have the workforce we need in STEM fields eliminating per-country caps for employment-based immigrant visas that hinder U.S. employers from recruiting the talent they need to grow.

Source: Kauffman Foundation



## Building Our Future



Since 2011, at least seven other countries – including Canada, Chile, the United Kingdom, Singapore, Cyprus, Latvia and Lithuania – have taken action to attract and better support entrepreneurs and aggressively court the world's best and brightest.

The **Startup Act** returns the U.S. to our roots as a nation of entrepreneurs who invent, create, manufacture and employ Americans.